NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF THE BOWIE INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that an election will be held in the BOWIE INDEPENDENT SCHOOL DISTRICT, on the 7th day of November, 2023, in accordance with the following order:

ORDER CALLING SCHOOL BUILDING BOND ELECTION

STATE OF TEXAS	§
COUNTIES OF MONTAGUE, JACK AND CLAY	§
BOWIE INDEPENDENT SCHOOL DISTRICT	§

WHEREAS, the Board of Trustees (the "Board") of the Bowie Independent School District (the "District") finds and determines that it is necessary and advisable to call and hold an election (the "Election") for and within the District on the proposition hereinafter set forth;

WHEREAS, it is hereby officially found and determined that said election shall be held on a uniform election date established by Section 41.001(a), Texas Election Code, as required by law;

WHEREAS, the Board, pursuant to the applicable provisions of the Texas Election Code, intends to conduct a Joint Election with Montague County, Texas ("Montague County"), Jack County, Texas ("Jack County") and Clay County, Texas ("Clay County") (Montague County, Jack County, and Clay County are collectively, the "Counties") and to enter into a Joint Election Agreement with the Montague County Elections Administrator, to enter into a Joint Election Agreement with the Clay County Elections Administrator, and to enter into a Joint Election Administrator, the Jack County Elections Administrator (the Montague County Elections Administrator, and the Clay County Elections Administrator are collectively, the "Elections Administrators") to contract for election services as set forth in Section 5 of this order; and

WHEREAS, the Board finds and declares that the meeting at which this order (the "Election Order") is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code; Now Therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF BOWIE INDEPENDENT SCHOOL DISTRICT:

- Section 1. <u>Findings.</u> (a) The statements contained in the preamble of this Election Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.
- Section 2. <u>Election Ordered; Date; Hours</u>. The Election shall be held for and within the District on Tuesday, November 7, 2023 ("Election Day"), in accordance with the Texas Election Code (the "Code"). On Election Day the polls shall be open from 7:00 a.m. to 7:00 p.m.
- Section 3. <u>Taxes; Proposition</u>. Taxes sufficient to pay the principal and interest on the bonds or any related credit agreements may be imposed. At the Election, the following proposition (the "Proposition"), setting forth the purposes, the principal amount, and the maximum maturity dates for the Bonds to be authorized, shall be submitted to the qualified voters of the District in accordance with law:

BOWIE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

SHALL THE BOARD OF TRUSTEES OF BOWIE INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$65,800,000 FOR THE CONSTRUCTION, RENOVATION, EXPANSION, **IMPROVEMENT** ACQUISITION, EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING (I) CONSTRUCTION OF A NEW INTERMEDIATE SCHOOL, RENOVATION OF AND AN ADDITION TO BOWIE JUNIOR HIGH SCHOOL, AND ADDITIONS TO BOWIE HIGH SCHOOL AND BOWIE ELEMENTARY AND (II)DISTRICT-WIDE SECURITY IMPROVEMENTS, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 30 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS **EDUCATION CODE?**

- Section 4. <u>Official Ballot.</u> (a) Voting at the Election, and early voting therefor, shall be by the use of the lawfully approved voting systems and ballots of the Counties.
- (b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid Proposition which shall be set forth on the ballots substantially in the following form:

OFFICIAL BALLOT

BOWIE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

[] FOR

THE ISSUANCE OF \$65,800,000 BONDS FOR THE ACQUISITION, CONSTRUCTION, RENOVATION, EXPANSION, IMPROVEMENT AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING (I) CONSTRUCTION OF A NEW INTERMEDIATE SCHOOL, RENOVATION OF AND AN ADDITION TO BOWIE JUNIOR HIGH SCHOOL, AND ADDITIONS TO BOWIE HIGH SCHOOL AND BOWIE ELEMENTARY SCHOOL AND (II) DISTRICT-WIDE SECURITY AND SITE IMPROVEMENTS; AND THE LEVYING OF A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY RELATED CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

[] AGAINST

- Section 5. <u>Persons Qualified to Vote</u>. All resident, qualified electors of the District shall be eligible to vote at the Election.
- Section 6. <u>Contract(s)</u> to <u>Conduct the Election</u>. The District has agreed to participate in a joint election with the Counties, which are also holding elections on Election Day, and will contract with the Elections Administrators for election services. The execution of such joint election contracts between the District and other political subdivisions and the contraction for election services is hereby authorized and approved.
- Section 7. <u>Election Precincts, Voting Locations and Voting Hours on Election Day;</u> <u>Election Officers.</u> (a) The election precincts for the Election shall consist of the territory within the boundaries of the District situated within one or more election precincts of each County, which bear the precinct numbers set forth in **Exhibit A** attached hereto and incorporated herein. The polling places for voting on Election Day shall be as set forth in Exhibit A, or at such other locations as hereafter may be designated by the Elections Administrators.
- (b) On Election Day, the polls for all precincts shall be open from 7:00 a.m. to 7:00 p.m.
- (c) The presiding judge and alternate presiding judge for each precinct shall be appointed in accordance with the requirements of the Election Code.
- (d) In the event that the Superintendent of the District (the "Superintendent") shall determine from time to time that (i) one or more of the polling places hereby established and designated shall become unavailable or unsuitable for such use, or it would be in the District's best

interests to relocate one or more polling places, or (ii) a precinct judge or alternate judge shall become unqualified or unavailable, the Superintendent is hereby authorized to designate and appoint in writing substitute polling places, precinct judges or alternate judges, giving such notice as is required by the Election Code and as deemed sufficient by the Superintendent.

- Section 8. <u>Early Voting Locations</u>, <u>Dates and Times</u>. (a) Early voting by personal appearance for all election precincts shall be held at the locations, at the times, and on the dates set forth in **Exhibit B**, attached and incorporated herein, or at such other locations as hereafter may be designated by the Elections Administrators.
 - (b) The Montague County Elections Administrator, Ginger Wall, is hereby designed as the Early Voting Clerk to perform those functions for District voters. Applications for ballot by mail shall be mailed to:

Ginger Wall
Early Voting Clerk
Montague County Elections Administration
P.O. Box 158
Montague, Texas 76251
Telephone Number: 940-894-2540
Email Address: GWall@co.montague.tx.us

(c) The Jack County Elections Administrator, Lynn Casteel, is hereby designed as the Early Voting Clerk to perform those functions for District voters. Applications for ballot by mail shall be mailed to:

Lynn Casteel
Early Voting Clerk
Jack County Elections Administration
100 N. Main, Suite 301
Jacksboro, Texas 76458
Telephone Number: 940-567-2910
Email Address: elections@jackcounty.org

(d) The Clay County Elections Administrator, Val McClain, is hereby designed as the Early Voting Clerk to perform those functions for District voters. Applications for ballot by mail shall be mailed to:

Val McClain
Early Voting Clerk
Clay County Elections Administration
214 N. Main Street
Henrietta, Texas 76365
Telephone Number: 940-264-8083
Email Address: val.mcclain@co.clay.tx.us

(e) Each Early Voting Clerk is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

- Section 9. <u>Notice of Election</u>. Notice of the Election shall be given in the manner required by law.
- Section 10. <u>Conduct of Election</u>. The Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 11. Required Information.

- (a) Pursuant to Section 3.009, Texas Election Code: (i) the language for each proposition that will appear on the ballot and the purposes for which the bonds for each proposition are to be authorized are set forth in Section 3 of this Election Order, (ii) the principal amounts of bonds for each proposition to be authorized is set forth in Section 3 of this Election Order, (iii) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, (iv) bonds authorized pursuant to this Election Order may be issued to mature over not to exceed 40 years from their date of issuance, (v) based on market conditions at the time of adoption of this Election Order, the maximum net effective interest rate on any series of the bonds is estimated to be 4.50%, (vi) as of the date of adoption of this Election Order, (A) the aggregate amount of outstanding principal of the District's debt obligations is \$17,380,000, (B) the aggregate amount of outstanding interest on the District's debt obligations is \$3,933,340, and (C) the District's advalorem debt service tax rate is \$0.18 per \$100 valuation of taxable property.
- (b) The statements contained in this section: (i) are based on information available to the District on the date of adoption of this Election Order, including projections obtained from the District's financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Election Order, such other terms control.
- (c) The District's website is: www.Bowieisd.net. Montague County's election website is: https://www.co.montague.tx.us/page/montague.Elections. Jack County's election website is https://www.jackcounty.org/pages/elections.html and Clay County's election website is https://www.co.clay.tx.us/electionsadmin.
- Section 12. <u>Voter Information Documents</u>. The form of Voter Information Document for the Proposition is attached hereto as **Exhibit C**. The Voter Information Document shall be posted in the same manner as is required for the posting of this Election Order, pursuant to the provisions of Section 4.003(f), Texas Election Code, and may be posted as part of this Election Order.
- Section 13. <u>Notice of Meeting</u>. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election

Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for at least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

- Section 14. <u>Authority of Superintendent</u>. The Superintendent shall have the authority to take, or cause to be taken, all actions reasonable and necessary to insure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed.
- Section 15. <u>Authorization to Execute</u>. The President or Vice President of the Board are each authorized individually to execute and the Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President and Vice President of the Board are each authorized individually to do all other things legal and necessary in connection with the holding and consummation of the Election.
- Section 16. <u>Severability.</u> If any provision, section, subsection, sentence, clause or phrase of this Election Order, or the application of the same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Election Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Election Order that nor portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Election Order are declared to be severable for that purpose.
- Section 17. <u>Effective Date.</u> This Election Order is effective immediately upon its passage and approval.

PASSED AND APPROVED the 21st day of August, 2023.

	/s/ Jacky Betts		
	President, Board of Trustees Bowie Independent School District		
ATTEST:			
/s/ Debbie Leonard			
Secretary, Board of Trustees Bowie Independent School District			
(SEAL)			

EXHIBIT A

MONTAGUE COUNTY ELECTION DAY VOTING LOCATIONS* November 7, 2023; 7:00 am to 7:00 pm

Montague Annex 11339 State Hwy 59 N Community Room Montague, Texas 76251

Bowie Senior Citizen 501 Pelham Street Center Bowie, Texas 76230

Bowie Public Library 301 Walnut St.
Bowie, Tx 76230

Nocona City Hall 102 Clay Street

Council Room Nocona, Texas 76255

Tales 'n' Trails Museum 1522 E. Hwy 82 Nocona, Tx 76255

Saint Jo Civic Center 101 East Boggess

Saint Jo, Texas 76265

Forestburg Community 16617 FM 455

Center Forestburg, Texas 76239

Sunset City Hall 119 FM 1749

Sunset, Texas 76270

Ringgold Fire Hall 17832 N Hwy 81

Ringgold, Texas 76261

Valley View Baptist 6159 FM 103

Spanish Fort, Texas 76255

JACK COUNTY ELECTION DAY VOTING LOCATIONS* November 7, 2023; polls are open 7:00 am. to 7:00 pm

Jack County Courthouse Assemble RM.104 100 N Main,. Jacksboro, TX 76458

Bryson Senior Citizens Building 201 S. College St., Bryson, TX 76427

Jack County Fair Barn 1072 TX-59, Jacksboro, TX 76458

Perrin Church of Christ 105 W Eberhart, Perrin, TX 76486

CLAY COUNTY ELECTION DAY VOTING LOCATIONS* November 7, 2023; polls are open 7:00 am. to 7:00 pm

Vashi Community Center 9354 E. FM 174 Bellevue, Texas 76228

EXHIBIT B

MONTAGUE COUNTY EARLY VOTING LOCATIONS, DATES, AND TIMES*

Monday - Friday October 23, 2023 - November 3, 2023 8:00 am to 5:00 pm

Montague Annex 11339 State Hwy 59 N Community Room Montague, Texas 76251

Bowie Senior Citizen 501 Pelham Street Center Bowie, Texas 76230

Nocona City Hall 102 Clay Street

Council Room Nocona, Texas 76255

Saint Jo Civic Center 101 East Boggess

Saint Jo, Texas 76265

JACK COUNTY EARLY VOTING LOCATIONS, DATES, AND TIMES*

Jack County Courthouse Assembly RM. 104 8AM - 5PM

> OCTOBER 24-27, 2023 8AM - 5PM

OCTOBER 30 - NOVEMBER 1, 2023 8AM - 5PM

> NOVEMBER 2 AND 3, 2023 7AM - 7PM

CLAY COUNTY EARLY VOTING LOCATIONS, DATES, AND TIMES*

Monday October. 23, 2023 - Wednesday October. 27, 2023, 7am-7pm Monday October. 30, 2023 - Friday November. 3, 2023, 7am-7pm

> Clay County Courthouse Annex – Elections Office 214 N. Main Street Henrietta, Texas 76365

EXHIBIT C

VOTER INFORMATION DOCUMENT FOR BOWIE ISD BOND PROPOSITION A

(a) The language that will appear on the ballot for Proposition A is set forth below:

BOWIE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

[] FOR

THE ISSUANCE OF \$65,800,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, RENOVATION, EXPANSION, IMPROVEMENT EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING (I) CONSTRUCTION OF A NEW INTERMEDIATE SCHOOL, RENOVATION OF AND AN ADDITION TO BOWIE JUNIOR HIGH SCHOOL, AND ADDITIONS TO BOWIE HIGH SCHOOL AND BOWIE ELEMENTARY DISTRICT-WIDE SECURITY SCHOOL AND (II)AND **IMPROVEMENTS:** AND THE LEVYING OF A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY RELATED CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

[] AGAINST

(b) Certain information is provided in the table below:

Principal	Estimated	Estimated	Principal of all	Estimated	Estimated
Amount of	Interest for	Combined	Outstanding	Remaining	Combined
Bonds to be	Bonds to be	Principal and	Tax Debt (as of	Interest on all	Principal and
Authorized:	Authorized:	Interest for	date of the	Outstanding Tax	Interest on all
		Bonds to be	Election	Debt (as of date	Outstanding Tax
		Authorized:	Order):	of the Election	Debt (as of date
				Order):	of the Election
					Order):
\$65,800,000	\$51,218,717	\$117,018,717	\$17,380,000	\$3,933,340	\$21,313,340

(c) The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District (a) with an appraised value of \$100,000 to repay the bonds to be authorized under Proposition A is \$0 and (b) with an appraised value of \$150,000 to repay the bonds to be authorized under Proposition A is \$127.70, assuming: (i) the homestead exemption of \$100,000, (ii) the bonds are issued in 2024, (iii) an amortization of all debt obligations of the District, including the bonds, over 26 years, (iv) interest rates of 4.50% on the bonds, and (v) a 3.00% annual growth in taxable assessed values in the District through fiscal year 2026 and 0.50% thereafter. The foregoing is only an estimate provided to comply with Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding outstanding indebtedness, the amount of taxes to be imposed, the amortization period for the bonds or the District's other debt obligations, interest rates, or taxable assessed values.